

Medicare Fact Sheet



This sheet is to provide you an overview of Medicare benefits.

To answer your specific questions, please contact us at 650-329-1330 or info@dworkininsurance.com.

Enrollment Dates

Initial Enrollment Period (IEP)*



A total of 7 months.

Annual Enrollment Period (AEP)

October 15 through December 7.

Special Enrollment Period

Under certain circumstances, you can enroll or make changes to your coverage without paying a penalty. Call us at 650-329-1330 or visit [medicare.gov](https://www.medicare.gov) for details.

* If you miss your initial enrollment period, you may have to wait to sign up and pay a monthly late enrollment penalty for as long as you have Part B coverage. The longer you wait, the higher the penalty.

Two Options for Medicare Coverage

1. Original Medicare Annual Enrollment Period (AEP): October 15 to December 7

A blend of coverage from the government (Part A and Part B) and private health insurers (Part D and Medigap).

Part A	Part B	Part D	Medigap
Hospital Insurance	Medical Insurance	Prescription Insurance	Supplemental Insurance

2. Medicare Advantage Open Enrollment Period: January 1 to March 31st

Also called Medicare Part C, Medicare Advantage is offered through private insurance approved by Medicare.

Part C Only
Medicare Advantage (hospitalization, medical and prescription drugs)

Medicare Supplement Insurance (Medigap) Plans

	A	B	C	D	F ¹	G ¹	K	L	M	N
Part A co-insurance and hospital costs	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Part B co-insurance or co-payment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care co-insurance or co-payment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care co-insurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	50%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
Out-of-pocket limit in 2024 ³	N/A	N/A	N/A	N/A	N/A	N/A	\$7,060	\$3,530	N/A	N/A

Plans C and F are not available to people who are newly eligible for Medicare, as of 1/1/20.

¹ Plans F and G also offer a high-deductible plan in some states.

² Plan N pays 100% of the Part B co-insurance, except for a co-payment of up to \$20 for some office visits and up to a \$50 co-payment for some emergency room visits.

³ Plans K and L have an out-of-pocket yearly limit.

Source: [medicare.gov/health-drug-plans/medigap/basics/compare-plan-benefits](https://www.medicare.gov/health-drug-plans/medigap/basics/compare-plan-benefits)

MEDICARE PART B PREMIUM CALCULATIONS (2024)

Modified adjusted gross income (MAGI) of individual tax filers	Modified adjusted gross income (MAGI) of joint tax filers	Income-related monthly adjustment amount (IRMAA) B+D	Total monthly premium amount
\$103,000 or less	\$206,000 or less	\$0.00	\$174.70
Above \$103,000 up to \$129,000	Above \$206,000 up to \$258,000	\$82.80	\$257.50
Above \$129,000 up to \$161,000	Above \$258,000 up to \$322,000	\$208.00	\$382.70
Above \$161,000 up to \$193,000	Above \$322,000 up to \$386,000	\$333.30	\$508.00
Above \$193,000 up to \$500,000	Above \$386,000 up to \$750,000	\$458.50	\$633.20
\$500,000 or above	\$750,000 or above	\$500.30	\$675.00

Source: [cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-deductibles](https://www.cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-deductibles)

ADDITIONAL RESOURCES



Visit [medicare.gov](https://www.medicare.gov) for an estimate of your Medicare costs as well as other details on Medicare benefits.

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